

Mortgage Lending Division, Department of Business Industry
 Summary of Disciplinary Actions Report Date: July - December 2005
 Reporting for calendar year 2005

NAME	License# (if applicable)	Type of license	Date of Final Action	Type of Action	Summary of Discipline Imposed:
ST Mortgage	494	645B	7/7/2005	Order to Cease and Desist and Order Imposing Final	Compensated the pending application of a Qualified Employee and failed to license agent; allowed mortgage activity from a branch location prior to licensing; Ordered to pay administrative fine of \$30,000.
Desert Valley Mortgage LLC	419	645B	7/27/2005	Stipulated Settlement Agreement	Conducted activity from an unlicensed location ; failed to supervise the activities of agent and agreed to pay administrative fine of \$25,000.
Bonita Money	n/a	agent	8/4/2005	Order to Cease & Desist	Conducted mortgage activity as an agent and as a mortgage broker without licensing by submitting loans directly to a lender under a licensed mortgage brokers name; ordered to pay administrative fine of \$20,000.
Dana Capital Group Inc.	393	645B	8/12/2005	Stipulated Settlement Agreement	Conducted and solicited mortgage activity from unlicensed location in Nevada and from unlicensed location in California; agreed to pay costs of investigations and attorney fees of \$20,000.
Intequity Funding Inc	1689	645B	8/15/2005	Stipulated Settlement Agreement	Conducted mortgage activity while application was pending by submitting loans directly to a lender under a licensed mortgage brokers name; agreed to pay administrative fine of \$30,000.
Wealthbuilders Alliance, D Frank & A Markarian,	n/a	n/a	9/6/2005	Order to Cease & Desist	Conducted unlicensed mortgage activity by offering mortgage products through a website application; allowed persons to act as mortgage agents without licensure; offered services through deceptive advertising; ordered to pay administrative fine of \$20,000.
Lifestar Financial Group	n/a	n/a	9/6/2005	Order to Cease & Desist	Conducted unlicensed mortgage activity by offering mortgage products through a website application; allowed persons to act as mortgage agents without licensure; offered services through deceptive advertising; ordered to pay administrative fine of \$30,000.
Ameristar Financial Network, D. Frank, A Markarian	n/a	n/a	9/6/2005	Order to Cease & Desist	Conducted unlicensed mortgage activity by offering mortgage products through a website application; allowed persons to act as mortgage agents without licensure; ordered to pay administrative fine of \$130,000.
American Financial & Investment Professional Inc	209	645B	9/7/2005	Order to Cease & Desist	Allowed persons to act as mortgage agents without a license; failed to supervise activities of its agents; executed a POA for person to act as Qualified Employee without approval of the Division; ordered to pay administrative fine of \$10,000.
Michael Weiss			9/20/2005	Order to Cease & Desist	
CVM Funding aka Crystal View Mortgage	n/a	n/a	9/23/2005 12/27/2005	Order to Cease & Desist Final Order	Conducted activity from an unlicensed location; accepted loan application while unlicensed using the name of a licensed mortgage broker; ordered to pay administrative fine of \$10,000 and cease all activities in Nevada until properly licensed, Final order affirmed.
American Home Mortgage	29	645B	9/23/2005		During an examination of a branch office it was determined that the branch had conducted activity prior to its effective license; ordered to pay \$10,000 administrative fine.

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Nancy Nash and Palace Worldwide Enterprises	n/a	n/a	9/27/2005	Order to Cease & Desist	Nash and Palace held themselves out to be able to obtain mortgages and provide returns on investments through liens on real property without licensing; promoted products and services deemed to be deceptive in nature; ordered to Cease and Desist until properly licensed and pay administrative fine of \$40,000.
NV Mortgage Inc dba SOMA	1383	645E	9/28/2005	Order to Cease & Desist	Conducted mortgage activity while branch license was pending; had sales literature available to the public for unlicensed location; distributed advertising that was not in compliance; ordered to pay administrative fine of \$40,000.
Synergy Financial Group LLC	n/a	n/a	9/28/2005	Order to Cease & Desist	Conducted unlicensed mortgage activity by representing that a commercial loan could be obtained and paying mortgage agents; ordered to pay administrative fine \$10,000.
Fidelity Home Loan Corp dba Synergy Financial Group	297	645B	9/28/2005	Order to Cease & Desist	Conducted mortgage activity from an unlicensed branch location, failed to supervise mortgage agents, failed to maintain complete and suitable records; ordered to pay administrative fine of \$40,000.
Columbia Trust Company	n/a	n/a	10/5/2005	Order to Cease & Desist	Conducted mortgage activity without a license; distributed sales literature and made a website available to the public for obtaining a mortgage; distributed advertising that was not in compliance; ordered to pay administrative fine of \$40,000.
Calvin Hernandez		agent	10/5/2005	Stipulated Settlement Agreement	Agreed to a suspension of license for 6 months and pay a fine of \$36,420 for violations of NRS645B.410 and .900.
Paragon Mortgage Services	35	645B	10/5/2005	Stipulated Settlement Agreement	During an examination of the broker numerous violations were found in loans arranged with private investors; failed to supervise agent and assessed costs of investigation and attorney fees of \$25,000.
Charles Budai, Norma Godoy, Look Realty, Look Real	n/a	n/a	10/7/2005	Order to Cease & Desist	Conducted mortgage activity without a license; fined \$40,000. A hearing has been requested.
Custom Home Loans Inc	545	645B	10/7/2005	Order to Cease & Desist	During an examination of the broker the Division alleged failure to supervise agents and imposed a fine of \$10,000.
U.S. Mortgage Source	78	645B	10/24/2005	Order to Cease & Desist	Allowed persons to act as mortgage agents without a license; ordered to pay administrative fine of \$10,000.
First Alternate Processing	n/a	n/a	10/24/2005	Order to Cease & Desist	Allowed persons to act as mortgage agents without a license; ordered to pay administrative fine of \$10,000.
Global Equity Lending	339	645B	10/25/2005	Order to Cease & Desist	Conducted mortgage activity from an unlicensed branch location, associated with unlicensed mortgage brokers, failed to maintain complete and suitable records; ordered to pay administrative fine of \$30,000.
Liberty Point Financial		645B	11/1/2005	Order to Cease & Desist	Conducted unlicensed mortgage activity by offering mortgage products through a website advertisement; allowed persons to act as mortgage agents without licensure; offer; ordered to pay administrative fine of \$40,000.

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John Wittrig	21454	n/a	1/11/2006	Order Imposing Fine and Right to Request Hearing	Ordered to pay fine of \$10,000 and agree to conditions placed on license to only arrange loans funded by institutional investors.
ENLOE ENTERPRISES DBA INVESTMENT LENDING	Broker	645B	1/30/2006	Stipulated Settlement Agreement	Conducted activity from unlicensed location and agreed to pay investigative costs and attorney fees in amount of \$7,500.
SB Financial Inc	n/a		1/31/2006	Final Order to Cease and Desist Unlicensed Activity and Imposing Fine	A hearing was held on June 17, 2005 presenting evidence that SB Financial was holding itself out to conduct mortgage broker activity with a license. Ordered to pay a fine of \$10,000.
NV Mortgage Inc dba SOMA	534/1383	645B & 645E	2/1/2006	Stipulated Settlement Agreement	Agreed to pay costs of investigation and attorney fees in amount of \$20,000 to settle C & D issued for conducting activity at an unlicensed branch and comply with advertising rules.
SYNERGY FINACIAL MORTGAGE DBA DIRECTLENDER.COM	214	645B	2/2/2006	Stipulated Settlement Agreement	Conducted activity from unlicensed location and agreed to pay investigative costs and attorney fees in amount of \$10,00.
AMERICAN WHITE EAGLE, Broker	2148	645B	2/3/2006	Stipulated Settlement Agreement	Conducted activity from unlicensed location and agreed to pay investigative costs and attorney fees in amount of \$5,000.
Benchmark	1357	645B	2/8/2006	Stipulated Settlement Agreement	Compensated an individual who was not licensed in NV and resided in CA for three loans. Ordered to pay costs of investigation and attorney fees of \$5,000.
Fidelity Home Loan Corp dba Synergy Financial Group	297	645B	2/9/2006	Stipulated Settlement Agreement	Paid costs of investigations and attorney fees in amount of \$20,000 for failure to maintain complete and suitable records and failure to maintain adequate procedures to supervise mortgage agents.
Kyle H. Pulsipher, a licensed Mortgage Agent	Mortgage agent		2/16/2006	Stipulated Settlement Agreement	Agreed to settle C & D by paying investigative costs and attorney's fees in amount of \$22,000 and a permanent revocation of mortgage agent license or participate in the mortgage industry in the State of Nevada in any capacity.
EXCLUSIVE FINANCIAL GROUP LTD, Broker	1944	645B	3/8/2006	Order to Show Cause	Ordered to pay fine of \$10,000 for failure to supervise qualified employee and mortgage agents.
GORDON LENDING CORPORATION	Not Licensed/Other	n/a	3/10/2006	Order to Cease & Desist	Conducted mortgage activity into the state of Nevada without properly licensing; fined \$10,000.
NEVADA HOME LOANS INC, Broker	447	645B	3/28/2006	Final order	Upon examination Division found multiple loan in which discount points were collected that they were not entitled to the charge; multiple loan files closed for same borrower with differing amounts of income; failed to supervise agents; ordered to pay \$10,000 fine.

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PREFERRED MORTGAGE INC, Broker	457	645B	3/28/2006	Final order	Upon examination Division found multiple loan in which ciscoun points were collected that they were not entitled to the charge; multiple loan files closed for same borrower with differing amounts of income; failed to supervise agents; ordered to pay \$10,000 fine.
Superior Estates, Inc.,dba First American Mortgage	1353	645B	3/28/2006	Final order	Upon examination the Division found firm had failed to report loans on the monthly activity report and failed to maintain complete and suitable records; allowed an agent to conduct activity prior to licensing; ordered to pay administrative fine of \$30,000.
CVM Funding aka Crystal View Mortgage	n/a	n/a	9/23/2005 12/27/2005	Order to Cease & Desist Final Order	Conducted activity from an unlicensed location; accepted loan application while unlicensed using the name of a licensed mortgage broker; ordered to pay administrative fine of \$10,000 and cease all activities in Nevada until properly licensed, Final order affirmed.
CVM Funding aka Crystal View Mortgage	n/a	n/a	9/23/2005 12/27/2005	Order to Cease & Desist Final Order	Conducted activity from an unlicensed location; accepted loan application while unlicensed using the name of a licensed mortgage broker; ordered to pay administrative fine of \$10,000 and cease all activities in Nevada until properly licensed, Final order affirmed.